GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Dept. - APPFCL - Budget 2023-24 – Interest payment for the month of April, 2023 on the APPFCL Term Loan of Rs. 3,170.00 Crs @ 9% due on 30-04-2023 – Administrative Sanction – Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.52 Dated:26.04.2023

Read the following:

1. G.O.Ms.No.35, dt: 30.05.2018 amended as G.O.Ms.No.28, Energy (Power-III) dept., dt.05.09.2019.
2. G.O.Rt.No.3, Energy (Power-III) dept., dt.10.01.2023.
3. From the Managing Director, APPFCL, Lr.No.MD/CFO/APPFCL/ D.No.223/2023, dt.18.04.2023.
4. G.O.Rt.No.2123, Finance (FMU-I&I, Energy, I&C) Dept., dt.20.04.2023.
5. From the Managing Director, APPFCL, Lr.No.MD/CFO/APPFCL/ D.No.238/2023, dt.26.04.2023.

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O R D E R:

In the G.O. 1st read above, Government have accorded permission for the present to the Managing Director, Andhra Pradesh Power Finance Corporation Limited (APPFCL) for mobilisation of the funds of Rs.5000/- Crores. By private placement of Andhra Pradesh Power Bonds and also stand guarantee for repayment of the principal amount on the due dates of the bonds and the payment of interest thereon.

2. In the reference 3rd & 5th read above, the Managing Director, Andhra Pradesh Power Finance Corporation Limited (APPFCL) has stated that the APPFCL raised funds through issue of Unlisted Bonds during the year 2020 of Series 1/2020, 2/2020, 3/2020 & 4/2020 for the total amount of Rs. 4,424.60 Crs with Govt Guarantee for the tenure of 10 years and M/s APPFCL has redeemed the Bonds Series 2020 and also proposed bond series 1/2022 before the maturity date by availing the loan repayment amount of Rs. Rs. 3,170.00 Crs by the APDISCOMs from the loan amount given by the APPFCL to APDISCOMs, outstanding loan Rs. 11,934.17 crores @ 9% ROI. However, this amount has been taken as a loan against Govt. Guarantee for the Subsidy payables by the Govt., and hence APPFCL has to repay the loan amount to Banks, therefore requested the government to release an amount of Rs.22,83,70,691/- only towards interest payment for the month of April, 2023 on the APPFCL Term Loan of Rs. 3,170.00 Crs @ 9% due on 30-04-2023.

3. After careful examination, Government hereby accord Administrative Sanction for Rs.22,83,70,691/- (Rupees twenty two crore eighty three lakh seventy thousand six hundred and ninety one only) to Managing Director, A.P. Power Finance Corporation Ltd. to arrange payment of interest for the month of April, 2023 on the APPFCL Term Loan of Rs. 3,170.00 Crs @ 9% due on 30-04-2023 from HoA: 2801-05-190-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation Ltd. for servicing of Vidyut Bonds) for CFY 2023 -24:

(In Rs.)

Sl. No.	HOA	Budget Allocated for CYF 23-24 (Q1)	Amount already sanctioned	Amount sanctioned under this order	Balance
1	2801-05-190-00-11-310-312 (Assistance to Andhra Pradesh Transmission Corporation Ltd. for servicing of Vidyut Bonds)	1,50,00,00,000	45,11,83,560	22,83,70,691	82,04,45,749

4. The Assistant Secretary to Govt., & Drawing and Disbursing Officer, Energy Department, A.P. Secretariat shall remit the amount sanctioned in para 3 above in the Bank Account of APPFCL.

5. The Managing Director, Andhra Pradesh Power Finance Corporation Limited (APPFCL) Vijayawada shall take necessary action accordingly.

6. Following are the drawing and disbursing details:

Sl.No.	Details	Particulars of DDO, Energy Department/ Account details of APPFCL
i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No.	AADCA0857D
vi	Utilization certificate to be issued by	The Managing Director, APPFCL, Vijayawada

7. This orders issues with the concurrence of Finance Department vide their U.O. No. FIN01-FMU0BES(IIE)/11/2023-FMU-IIEIC, Dated:25.04.2023 (Computer No.2056922).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, A. P. Power Finance Corporation Ltd., Vijayawada.
The Member Convenor, APPCC, Vijayawada.

7279995/2023/POWER-III-ENE01

The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy department, A.P. Secretariat.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Energy (OP) department.

Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (FMU-I&I, Energy, I&C) Department.
The P.S. to Special Chief Secretary to Govt. Energy Dept.
SF/SC. (Computer No: 2052124)

// FORWARDED: BY ORDER //

S. Jyothirmayi
SECTION OFFICER